

BALANCE SHEET

Quarter 1/ 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	272,956,924,965	301,547,645,005
I. Cash and cash equivalents	110	214,056,617,619	219,279,229,179
1. Cash	111	214,056,617,619	62,957,137,798
2. Cash equivalents	112		156,322,091,381
II. Short-term financial investments	120	-	20,900,000,000
1. Short-term investments	121		20,900,000,000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	44,520,364,856	46,978,370,995
1. Trade accounts receivables	131	11,353,320,902	12,523,481,110
2. Advances to suppliers	132	31,977,107,793	31,542,863,733
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	1,189,936,161	2,912,026,152
6. Provision for short-term bad receivables	139		
IV. Inventories	140	13,987,322,970	14,031,655,236
1. Inventories	141	13,990,172,115	14,034,504,381
2. Provision for devaluation of inventories	149	(2,849,145)	(2,849,145)
V. Other short-term assets	150	392,619,520	358,389,595
1. Short-term prepaid expenses	151	9,451,000	9,451,000
2. VAT deductible	152		
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	383,168,520	348,938,595
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	567,523,365,057	562,172,423,652
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	523,158,365,057	527,807,423,652
1. Tangible fixed assets	221	467,048,203,849	477,669,421,931
- Historical cost	222	1,173,751,990,020	1,173,217,055,057
- Accumulated depreciation	223	(706,703,786,171)	(695,547,633,126)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	19,993,316,400	19,993,316,400
- Historical cost	228	19,993,316,400	19,993,316,400
- Accumulated depreciation	229		
4. Construction in progress expenses	230	36,116,844,808	30,144,685,321
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	44,365,000,000	34,365,000,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	44,365,000,000	34,365,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	-	-
1. Long-term prepaid expenses	261		
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	840,480,290,022	863,720,068,657

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	56,487,704,960	80,080,842,393
I. Short-term liabilities	310	24,842,082,175	48,435,219,608
1. Short-term borrowing and debts	311		
2. Trade accounts payable	312	2,020,095,671	6,960,289,026
3. Advances from customers	313		
4. Taxes and liabilities to State budget	314	9,962,198,725	14,702,438,159
5. Payable to employees	315		2,673,512,474
6. Payable expenses	316	11,735,942,811	11,382,462,206
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	539,628,586	11,176,272,947
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	584,216,382	1,540,244,796
II. Long-term liabilities	330	31,645,622,785	31,645,622,785
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	31,439,077,000	31,439,077,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	206,545,785	206,545,785
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	783,992,585,062	783,639,226,264
1. Capital sources and funds	410	783,992,585,062	783,639,226,264
1. Paid-in capital	411	635,000,000,000	635,000,000,000
2. Capital surplus	412		
3. Other capital of owner	413	6,599,666,180	6,064,731,217
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		(314,447,955)
7. Investment and development fund	417	55,208,926,711	55,208,926,711
8. Financial reserve fund	418	2,407,790,814	2,407,790,814
9. Other fund belong to owner's equity	419		
10. Retained profit	420	84,776,201,357	85,272,225,477
11. Capital for construction work	421		
TOTAL RESOURCES	440	840,480,290,022	863,720,068,657

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	14,746,013,093	57,756,363,034	14,746,013,093	57,756,363,034
2. Deductions	02					
3. Net sales and services	10		14,746,013,093	57,756,363,034	14,746,013,093	57,756,363,034
4. Cost of goods sold	11	VI.27	13,729,958,914	18,222,997,899	13,729,958,914	18,222,997,899
5. Gross profit	20		1,016,054,179	39,533,365,135	1,016,054,179	39,533,365,135
6. Financial income	21	VI.26	1,126,184,511	918,074,984	1,126,184,511	918,074,984
7. Financial expenses	22	VI.28		5,521,119		5,521,119
<i>Include: Interest expense</i>	23			5,521,119		5,521,119
8. Selling expenses	24					
9. General & administrative expenses	25		1,643,948,572	2,728,510,174	1,643,948,572	2,728,510,174
10. Net operating profit	30		498,290,118	37,717,408,826	498,290,118	37,717,408,826
11. Other income	31		25,451,764	40,707,668	25,451,764	40,707,668
12. Other expenses	32		19,766,002	12,053,329	19,766,002	12,053,329
13. Other profit	40		5,685,762	28,654,339	5,685,762	28,654,339
14. Profit before tax	50		503,975,880	37,746,063,165	503,975,880	37,746,063,165
15. Current corporate income tax expenses	51	VI.30				
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51)	60		503,975,880	37,746,063,165	503,975,880	37,746,063,165
18. EPS (VND/share)	70		8	594	8	594

CASH FLOW STATEMENT

Quarter 1 / 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		503,975,880	37,746,063,165
2. Adjustment in accounts				
Fixed assets depreciation	02		11,148,964,631	11,236,316,663
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05			
Interest expenses	06			5,521,119
3. Operating profit before the changes of current capital	08		11,652,940,511	48,987,900,947
Changes in accounts receivable	09		2,742,233,644	(62,088,671,914)
Changes in inventories	10		44,332,266	17,554,396
Changes in trade payables	11		(20,012,845,196)	(2,140,482,758)
Changes in prepaid expenses	12			
Paid interest	13			(5,521,119)
Paid corporate income tax	14		(2,642,224,422)	(4,179,105,461)
Other receivables	15			
Other payables	16		(2,849,942,536)	(3,811,683,326)
Net cash provided by (used in) operating activities	20		(11,065,505,733)	(23,220,009,235)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5,554,508,799)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(10,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		20,900,000,000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1,126,184,511	88,074,984
Net cash used in investing activities	30		6,471,675,712	88,074,984
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(628,781,539)	(9,508,593,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(628,781,539)	(9,508,593,000)
Net cash during the period	50		(5,222,611,560)	(32,640,527,251)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		219,279,229,179	254,325,058,262
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		214,056,617,619	221,684,531,011